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## **EASY REPAY FINANCE & INVESTMENT LIMITED**

### **易還財務投資有限公司**

*(Continued in Bermuda with limited liability)*

(Stock Code: 8079)

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Easy Repay Finance & Investment Limited (the “**Company**”) announces that Dr. Siu Chi Yiu Kenny (“**Dr. Siu**”) has been appointed as an independent non-executive director, member of Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 8 May 2019.

Dr. Siu, aged 52, was awarded a Professional Diploma in Building Surveying from Hong Kong Polytechnic University in 1990, a Master of Business Administration degree from the University of South Australia in 2009 and a PhD in Economics from Jiang Xi University of Finance and Economics. Dr. Siu was admitted as a chartered member of the Chartered Institute of Housing and a professional member of the Royal Institution of Chartered Surveyors. Dr. Siu has over 28 years of experience in sales and marketing, project management and consultancy in the property industry. He has the experience of employment with a number of major property developers, including Shui On Properties Limited (from 1993 to 1994), Harbour Ring Property Development Limited (now known as China Oceanwide Property Sino Limited) (from 1994 to 1997), SIIC Investment Company Limited (from 1997 to 2009) and Hsin Chong Construction Group (from 2014 to 2016). In 2009, Dr. Siu established Kenny Siu Surveyors & Co., being a local real estate surveying firm in Hong Kong, in which he is now working as a director and consultant specialising in project finance and development study. Dr. Siu is also an independent non-executive director of Uitas Holdings Limited (stock code 8020), a listed company in Hong Kong.

Dr. Siu does not hold any other positions with the Company and other members of the Company’s group.

Pursuant to the appointment with Dr. Siu, his initial term of service shall be one year commencing from 8 May 2019 and renewable automatically for successive terms of one year thereafter unless terminated three months' notice in writing served by either party. Dr. Siu shall be entitled to receive a director's fee of HK\$100,000 per annum which is determined by the Board by reference to the duties and responsibilities undertaken by him as a director of the Company. In accordance with the bye-laws of the Company, he will hold office until the first general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

Dr. Siu is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company as at the date hereof.

The Board is not aware of any other information in relation to Dr. Siu that is required to be disclosed pursuant to rule 17.50(2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Dr. Siu's appointment.

#### **COMPLIANCE WITH RULES 5.05(1), 5.28 AND 5.34 OF THE GEM LISTING RULES**

As disclosed in the announcement of the Company dated 8 March 2019, the minimum number of independent non-executive Directors fails to meet the requirements under Rules 5.05(1) of the GEM Listing Rules and the minimum number of members of the Audit Committee and Remuneration Committee also fails to meet the requirements under Rules 5.28 and 5.34 of the GEM Listing Rules upon the resignation of an independent non-executive Director on 8 March 2019.

Following the appointment of Dr. Siu as an independent non-executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee, the Company has fulfilled the requirements under Rules 5.05(1), 5.28 and 5.34 of the GEM Listing Rules.

By order of the Board  
**Easy Repay Finance & Investment Limited**  
**Shiu Yeuk Yuen**  
*Chairman*

Hong Kong, 8 May 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Shiu Yeuk Yuen and Ms. Siu Yeuk Hung, Clara as executive directors; Mr. Kam Tik Lun, Mr. Ho Siu King, Stanley and Dr. Siu Chi Yiu Kenny as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the GEM at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website at [www.ecrepay.com](http://www.ecrepay.com).*